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## Workcover

Actual remuneration and superannuation contributions for the year ending 30 June 2011 should be compared to the estimated rateable remuneration declared for 2011 Workcover purposes. Where actual remuneration exceeds \$200,000 but the estimated figure was lower, or varies by 20% or more, penalties will apply unless your insurer is notified in writing by 30 June 2011. In all instances where actual remuneration exceeds that estimated, a premium adjustment will be issued.

Also note that the Victorian **2011 Declaration of Rateable Remuneration** is due on **1 August 2011**. In other states, the annual reconciliation and declaration are due on the anniversary date of the policy.

## PAYG Annual Summaries – Extension of Lodgment Date

Where a taxpayer is part of a closely held group and only employs associated persons, the ATO allows the Annual PAYG Reconciliation to be lodged when the taxpayer's income tax return is lodged. However, this concession must be requested by us on behalf of clients prior to 31 July 2011. Accordingly, if your circumstances have changed since 30 June 2010 or you are a new employer and you would like to be added to our application for extension please advise us as soon as possible.

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YOU CAN TALK  
TO...”